

Table 3 Summary table of borrowing

R thousand	2017/18			2016/17		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Domestic short-term loans (net)	21,000,000	8,625,853	38,487,875	40,507,089	7,343,889	25,133,833
Treasury bills	21,000,000	12,435,000	23,070,600	40,501,900	2,295,000	10,727,390
Shorter than 91 days	-	-	-	-	-	-
91 days	(4,979,000)	5,000,000	495,600	5,414,900	580,000	(1,480,610)
182 days	3,900,000	1,350,000	4,011,000	8,964,000	750,000	4,737,000
273 days	9,360,000	2,400,000	8,130,000	11,085,000	965,000	3,515,000
364 days	12,719,000	3,685,000	10,434,000	15,038,000	-	3,956,000
Corporation for Public Deposits	-	(3,809,147)	15,417,275	5,189	5,048,889	14,406,443
Domestic long-term loans (net)	141,986,000	14,678,693	75,398,727	116,684,255	15,498,167	77,475,187
Loans issued for financing (net)	141,986,000	15,570,628	76,423,502	117,720,687	15,211,513	77,906,678
Loans issued (gross)	200,400,000	17,110,621	83,940,942	188,299,493	16,551,993	85,027,653
Discount	(8,900,000)	(1,219,428)	(6,625,062)	(13,229,034)	(1,008,802)	(5,977,576)
Redemptions						
Scheduled	(49,514,000)	(320,565)	(892,378)	(57,349,772)	(331,678)	(1,143,399)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	(897,130)	(1,029,970)	(1,036,432)	(83,954)	(802,099)
Loans issued (gross)	-	23,957,826	29,238,063	37,525,397	4,809,265	22,180,295
Discount	-	(2,174,956)	(2,482,600)	(2,913,163)	(386,652)	(1,314,980)
Loans switched (excluding book profit)	-	(22,680,000)	(27,785,433)	(35,648,666)	(4,506,567)	(21,667,414)
Loans issued for repo's (net)	-	5,195	5,195	-	370,608	370,608
Repo out	-	169,867	1,903,202	16,945,325	3,523,965	8,646,994
Repo in	-	(164,672)	(1,898,007)	(16,945,325)	(3,153,357)	(8,276,386)
Foreign long-term loans (net)	25,036,358	-	(3,046,625)	36,380,697	-	3,501,184
Loans issued for financing (net)	25,036,358	-	(3,046,625)	35,269,335	-	3,501,184
Loans issued (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	-	(1,380,476)	(7,262,352)	-	(6,515,020)
Revaluation	(2,547,113)	-	(1,666,149)	(8,427,608)	-	(7,913,124)
Loans issued for switches (net)	-	-	-	1,111,362	-	-
Loans issued (gross)	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(4,912,807)	-	-
Revaluation	-	-	-	(4,215,463)	-	-
Change in cash and other balances	(21,224,247)	(10,690,294)	30,530,283	(25,329,272)	(6,166,106)	11,829,347
Change in cash balances	(25,443,000)	(8,220,161)	31,016,894	(26,215,671)	6,714,485	11,656,189
Outstanding transfers from the Exchequer to PMG Accounts	-	(3,335,936)	20,978,038	213,218	(29,080,846)	9,702,920
Cash flow adjustment	-	-	-	-	-	-
Surrenders	4,218,753	1,534,855	1,672,310	8,173,567	691,931	1,102,752
Late requests	-	-	-	(1,339,652)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(669,052)	(23,136,959)	(6,160,735)	15,508,324	(10,632,515)
Total borrowing	166,798,111	12,614,252	141,370,260	168,242,769	16,675,950	117,939,551

Table 3.1 Issuance of domestic long-term loans

R thousand	2017/18			2016/17		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Domestic long-term loans (gross)	200,400,000	41,238,314	115,082,207	242,770,215	24,885,223	115,854,942
Loans issued for financing	200,400,000	17,110,621	83,940,942	188,299,493	16,551,993	85,027,653
Loans issued for switches	-	23,957,826	29,238,063	37,525,397	4,809,265	22,180,295
Loans issued for repo's (Repo out)	-	169,867	1,903,202	16,945,325	3,523,965	8,646,994
Loans issued for financing (gross)	200,400,000	17,110,621	83,940,942	188,299,493	16,551,993	85,027,653
Cash value	191,500,000	15,355,193	75,651,475	173,402,399	15,456,215	78,712,420
Discount	8,900,000	1,219,428	6,625,062	13,229,034	1,008,802	5,977,576
Premium	-	(140,184)	(598,740)	(2,594,050)	(123,000)	(1,496,162)
Revaluation	-	676,184	2,263,145	4,262,110	209,976	1,833,819
Retail Bonds	-	256,455	1,083,052	3,879,685	348,984	1,817,872
Cash value	-	256,455	1,083,052	3,879,685	348,984	1,817,872
I2025 (2.00% 2025/01/31)	-	555,353	2,788,173	3,773,898	-	1,187,517
Cash value	-	400,537	2,024,844	3,011,316	-	1,007,417
Discount	-	19,463	95,156	16,101	-	-
Premium	-	-	-	(32,417)	-	(32,417)
Revaluation	-	135,353	668,173	778,898	-	212,517
I2046 (2.50% 2046/03/31)	-	1,574,819	3,846,311	7,315,291	449,091	3,708,871
Cash value	-	1,247,953	3,163,063	7,012,729	433,517	3,688,946
Discount	-	17,047	-	-	-	-
Premium	-	-	(60,110)	(822,729)	(53,517)	(498,946)
Revaluation	-	309,819	726,311	1,125,291	69,091	518,871
I2033 (1.875% 2033/02/28)	-	692,181	3,587,402	7,903,381	614,287	3,689,099
Cash value	-	556,019	2,932,868	7,311,740	574,020	3,535,140
Discount	-	58,981	277,132	105,557	1,507	2,157
Premium	-	-	-	(32,297)	(527)	(32,297)
Revaluation	-	77,181	377,402	518,381	39,287	184,099
I2050 (2.50% 2049-50-51/12/31)	-	501,511	1,606,972	8,827,553	488,091	4,904,825
Cash value	-	375,483	1,220,970	8,251,257	457,765	4,722,717
Discount	-	4,517	-	-	-	-
Premium	-	-	(10,584)	(1,166,257)	(67,765)	(732,717)
Revaluation	-	121,511	381,972	1,742,553	98,091	914,825
R2035 (8.875% 2035/02/28)	-	1,752,981	7,692,981	22,770,795	351,000	10,540,795
Cash value	-	1,652,615	7,261,829	21,531,100	336,950	9,843,435
Discount	-	100,366	431,152	1,239,695	14,050	697,360
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	1,136,137	4,766,873	4,983,523	574	2,181,740
Cash value	-	1,276,321	5,294,919	5,522,539	642	2,380,191
Discount	-	-	-	-	-	-
Premium	-	(140,184)	(528,046)	(539,016)	(68)	(198,451)
I2029 (1.875% 2029/03/31)	-	602,320	2,339,287	7,316,987	1,708,507	2,103,507
Cash value	-	531,068	2,092,774	7,122,571	1,706,123	2,101,334
Discount	-	38,932	137,226	98,763	-	-
Premium	-	-	-	(1,334)	(1,123)	(1,334)
Revaluation	-	32,320	109,287	96,987	3,507	3,507
R209 (6.25% 2036/03/31)	-	3,759	3,808,759	5,553,000	650,000	650,000
Cash value	-	2,666	2,685,920	4,030,574	487,138	487,138
Discount	-	1,093	1,122,839	1,522,426	162,862	162,862
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	391,702	8,751,702	22,177,016	2,432,016	9,349,016
Cash value	-	361,614	8,216,771	21,071,505	2,376,289	8,856,110
Discount	-	30,088	534,931	1,105,511	55,727	492,906
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	174	2,198,174	4,389,000	1,050,000	1,050,000
Cash value	-	143	1,816,604	3,642,054	877,183	877,183
Discount	-	31	381,570	746,946	172,817	172,817
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	851,081	851,081	5,207,453	1,201,453	1,901,453
Cash value	-	603,871	603,871	3,776,282	898,815	1,378,654
Discount	-	247,210	247,210	1,431,171	302,638	522,799
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	1,246,599	5,249,776	5,971,000	1,276,000	2,177,000
Cash value	-	1,237,771	5,208,004	5,749,804	1,237,845	2,072,278
Discount	-	8,828	41,772	221,196	38,155	104,722
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	1,190,622	4,597,625	4,640,480	2,447	4,638,724
Cash value	-	1,098,196	4,208,404	4,113,170	2,235	4,111,565
Discount	-	92,426	389,221	527,310	212	527,159
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2,250,467	4,477,314	6,110,369	543	3,008,369
Cash value	-	2,055,956	4,093,082	5,480,237	498	2,648,808
Discount	-	194,511	384,232	630,132	45	359,561
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	901,204	3,877,204	22,421,000	2,001,000	9,747,000
Cash value	-	811,226	3,469,741	20,456,326	1,902,987	8,843,511
Discount	-	89,978	407,463	1,964,674	98,013	903,489
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	901,129	10,450,129	21,691,544	2,001,000	10,506,000
Cash value	-	812,113	9,460,627	19,998,535	1,914,856	9,574,228
Discount	-	89,016	989,502	1,693,009	86,144	931,772
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	2,302,127	11,968,127	23,129,500	1,977,000	11,865,865
Cash value	-	2,075,186	10,814,132	21,202,957	1,900,368	10,765,893
Discount	-	226,941	1,153,995	1,926,543	76,632	1,099,972
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2017/18			2016/17		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	14,197	-	-
Z063 (15.25% 2019/09/30)	-	-	-	14,197	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	223,821	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	82,403	-	-
RB02	-	-	-	42,788	-	-
RB03	-	-	-	98,630	-	-
Loans issued for switches	-	23,957,826	29,238,063	37,525,397	4,809,265	22,180,295
Cash value	-	23,120,720	28,224,303	35,529,223	4,576,964	21,612,507
Discount	-	2,174,956	2,482,600	2,913,163	386,652	1,314,980
Premium	-	(1,337,850)	(1,468,840)	(916,989)	(154,351)	(747,192)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	86,871	86,871	794,565	-	-
Cash value	-	77,321	77,321	735,266	-	-
Discount	-	9,550	9,550	59,299	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	11,366,166	12,423,430	8,318,897	1,304,588	6,803,983
Cash value	-	12,704,016	13,892,270	9,235,886	1,458,939	7,551,175
Discount	-	-	-	-	-	-
Premium	-	(1,337,850)	(1,468,840)	(916,989)	(154,351)	(747,192)
R2040 (9.00% 2040/09/11)	-	56,298	56,298	3,462,396	873,380	3,462,396
Cash value	-	51,597	51,597	3,261,296	837,716	3,261,296
Discount	-	4,701	4,701	201,100	35,664	201,100
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	1,001,796	1,001,796	-	-	-
Cash value	-	891,656	891,656	-	-	-
Discount	-	110,140	110,140	-	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	2,072,020	2,072,020	2,576,317	-	2,576,317
Cash value	-	1,933,545	1,933,545	2,430,378	-	2,430,378
Discount	-	138,475	138,475	145,939	-	145,939
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	362,826	362,826	4,005,161	-	-
Cash value	-	298,961	298,961	3,299,449	-	-
Discount	-	63,865	63,865	705,712	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	705,401	1,430,224	-	-	-
Cash value	-	699,129	1,416,346	-	-	-
Discount	-	6,272	13,878	-	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	2,373,424	2,373,424	1,047,940	653,591	653,591
Cash value	-	1,661,825	1,661,825	754,506	472,971	472,971
Discount	-	711,599	711,599	293,434	180,620	180,620
Premium	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	401,873	401,873	9,464,350	-	4,142,982
Cash value	-	358,341	358,341	8,660,787	-	3,758,949
Discount	-	43,532	43,532	803,563	-	384,033
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	848,378	1,566,376	6,290,347	1,695,660	3,446,010
Cash value	-	773,591	1,431,436	5,720,021	1,548,681	3,138,050
Discount	-	74,787	134,940	570,326	146,979	307,960
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	1,773,533	4,553,685	1,565,424	282,046	1,095,016
Cash value	-	1,607,358	4,147,625	1,431,634	258,657	999,688
Discount	-	166,175	406,060	133,790	23,389	95,328
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	2,909,240	2,909,240	-	-	-
Cash value	-	2,063,380	2,063,380	-	-	-
Discount	-	845,860	845,860	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	169,867	1,903,202	16,945,325	3,523,965	8,646,994
Cash value	-	169,867	1,903,202	16,945,325	3,523,965	8,646,994
R214 (6.50% 2041/02/28)	-	-	-	23,351	-	-
Cash value	-	-	-	23,351	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	190,689	51,106	51,106
Cash value	-	-	-	190,689	51,106	51,106
R186 (10.50% 2025-26-27/12/21)	-	-	372,582	3,828,934	114,111	2,031,558
Cash value	-	-	372,582	3,828,934	114,111	2,031,558
R213 (7.00% 2031/02/28)	-	-	-	156,280	-	-
Cash value	-	-	-	156,280	-	-
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	75,011
Cash value	-	-	-	75,011	-	75,011
R2037 (8.50% 2037/01/31)	-	-	-	68,268	-	68,268
Cash value	-	-	-	68,268	-	68,268
R203 (8.25% 2017/09/15)	-	169,867	169,867	666,389	-	268,482
Cash value	-	169,867	169,867	666,389	-	268,482
R2040 (9.00% 2040/01/31)	-	-	-	9,716	-	-
Cash value	-	-	-	9,716	-	-
R2035 (8.875% 2035/02/28)	-	-	-	55,128	-	-
Cash value	-	-	-	55,128	-	-
R204 (8.00% 2018/12/21)	-	-	-	2,225,394	1,260,028	1,280,430
Cash value	-	-	-	2,225,394	1,260,028	1,280,430
R207 (7.25% 2020/01/15)	-	-	-	2,461,152	1,131,331	1,131,331
Cash value	-	-	-	2,461,152	1,131,331	1,131,331
R208 (6.75% 2021/03/31)	-	-	-	3,466,028	-	622,754
Cash value	-	-	-	3,466,028	-	622,754
R209 (6.25% 2036/03/31)	-	-	-	630,203	-	401,870
Cash value	-	-	-	630,203	-	401,870
R2032 (8.25% 2032/03/31)	-	-	1,336,300	54,068	-	30,878
Cash value	-	-	1,336,300	54,068	-	30,878
R2030 (8.00% 2030/01/30)	-	-	-	673,115	-	463,861
Cash value	-	-	-	673,115	-	463,861
R2023 (7.75% 2023/02/28)	-	-	24,453	2,361,599	967,389	2,221,445
Cash value	-	-	24,453	2,361,599	967,389	2,221,445

Table 3.2 Redemption of domestic long-term loans

R thousand	2017/18			2016/17		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Redemption of domestic long-term loans	49,514,000	23,165,237	30,640,385	110,820,097	8,110,035	31,794,785
Scheduled	49,514,000	320,565	892,378	57,349,772	331,678	1,143,399
Due to switches	-	22,680,000	27,850,000	36,525,000	4,625,000	22,375,000
Due to repo's (Repo in)	-	164,672	1,898,007	16,945,325	3,153,357	8,276,386
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	49,514,000	320,565	892,378	57,349,772	331,678	1,143,399
R211 (2.50% 2017/01/17)	-	-	-	29,909,565	-	-
R159 (13.50% 2016/09/15)	-	-	-	23,757,560	-	-
R159P (13.50% 2016/09/15)	-	-	-	760,000	-	-
Bonus debenture	-	-	-	10	-	1
Retail Bonds	-	320,565	892,364	2,922,611	331,678	1,143,385
Former regional authorities' debt	-	-	14	26	-	13
Redemptions due to switches	-	22,680,000	27,850,000	36,525,000	4,625,000	22,375,000
Cash value	-	22,693,502	27,809,668	35,723,936	4,519,155	21,711,650
Book profit	-	-	64,567	876,334	118,433	707,586
Book loss	-	(13,502)	(24,235)	(75,270)	(12,588)	(44,236)
R208 (6.75% 2021/03/31)	-	-	2,250,000	9,960,000	1,700,000	7,740,000
Cash value	-	-	2,189,790	9,345,018	1,606,974	7,237,406
Book profit	-	-	60,210	614,982	93,026	502,594
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	22,680,000	23,465,000	11,185,000	1,830,000	6,490,000
Cash value	-	22,693,502	23,479,246	11,248,130	1,842,588	6,534,236
Book profit	-	-	-	-	-	-
Book loss	-	(13,502)	(14,246)	(63,130)	(12,588)	(44,236)
R207 (7.25% 2020/01/15)	-	-	905,000	9,635,000	1,095,000	6,285,000
Cash value	-	-	900,643	9,383,253	1,069,593	6,089,613
Book profit	-	-	4,357	251,747	25,407	195,387
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	1,230,000	5,745,000	-	1,860,000
Cash value	-	-	1,239,989	5,747,535	-	1,850,395
Book profit	-	-	-	9,605	-	9,605
Book loss	-	-	(9,989)	(12,140)	-	-
Due to repo's (Repo in)	-	164,672	1,898,007	16,945,325	3,153,357	8,276,386
Cash value	-	164,672	1,898,007	16,945,325	3,153,357	8,276,386
R213 (7.00% 2031/02/28)	-	-	-	156,280	-	-
Cash value	-	-	-	156,280	-	-
R214 (6.50% 2041/02/28)	-	-	-	23,351	-	-
Cash value	-	-	-	23,351	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	190,689	51,106	51,106
Cash value	-	-	-	190,689	51,106	51,106
R186 (10.50% 2025-26-27/12/21)	-	-	372,582	3,828,933	114,111	2,031,557
Cash value	-	-	372,582	3,828,933	114,111	2,031,557
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	75,011
Cash value	-	-	-	75,011	-	75,011
R2035 (8.875% 2035/02/28)	-	-	-	55,128	-	-
Cash value	-	-	-	55,128	-	-
R203 (8.25% 2017/09/15)	-	164,672	164,672	666,388	-	268,482
Cash value	-	164,672	164,672	666,388	-	268,482
R2037 (8.50% 2037/01/31)	-	-	-	68,268	-	68,268
Cash value	-	-	-	68,268	-	68,268
R204 (8.00% 2018/12/21)	-	-	-	2,225,394	1,260,028	1,280,430
Cash value	-	-	-	2,225,394	1,260,028	1,280,430
R2040 (9.00% 2040/01/31)	-	-	-	9,716	-	-
Cash value	-	-	-	9,716	-	-
R207 (7.25% 2020/01/15)	-	-	-	2,461,153	760,724	760,724
Cash value	-	-	-	2,461,153	760,724	760,724
R208 (6.75% 2021/03/31)	-	-	-	3,466,028	-	622,754
Cash value	-	-	-	3,466,028	-	622,754
R209 (6.25% 2036/03/31)	-	-	-	630,203	-	401,870
Cash value	-	-	-	630,203	-	401,870
R2032 (8.25% 2032/03/31)	-	-	1,336,300	54,069	-	30,879
Cash value	-	-	1,336,300	54,069	-	30,879
R2030 (8.00% 2030/01/30)	-	-	-	673,115	-	463,861
Cash value	-	-	-	673,115	-	463,861
R2023 (7.75% 2023/02/28)	-	-	24,453	2,361,599	967,388	2,221,444
Cash value	-	-	24,453	2,361,599	967,388	2,221,444

Table 3.3 Issuance and redemption of foreign loans

R thousand	2017/18			2016/17		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Foreign loans issued (gross)	29,600,000	-	-	61,447,786	-	18,178,187
Loans issued for financing	29,600,000	-	-	51,208,154	-	18,178,187
Loans issued for switches	-	-	-	10,239,632	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Cash value	29,600,000	-	-	50,959,295	-	17,929,328
Discount	-	-	-	248,859	-	248,859
Premium	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	-	-	18,178,187	-	18,178,187
Cash value	-	-	-	17,929,328	-	17,929,328
Discount	-	-	-	248,859	-	248,859
Premium	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	18,606,767	-	-
Cash value	-	-	-	18,606,767	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/96 5.00% US Dollar Notes due 2046/10/12	-	-	-	14,423,200	-	-
Cash value	-	-	-	14,423,200	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for switches	-	-	-	10,239,632	-	-
Cash value	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	10,239,632	-	-
Cash value	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	4,563,642	-	3,046,625	24,818,230	-	14,428,144
Scheduled	4,563,642	-	3,046,625	15,689,960	-	14,428,144
Due to switches	-	-	-	9,128,270	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	4,563,642	-	3,046,625	15,689,960	-	14,428,144
Rand value at date of issue	2,016,529	-	1,380,476	7,262,352	-	6,515,020
Revaluation	2,547,113	-	1,666,149	8,427,608	-	7,913,124
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	5,475	12,921	-	6,769
Rand value at date of issue	-	-	1,939	3,880	-	1,940
Revaluation	-	-	3,536	9,041	-	4,829
TY2/84 RSA note due 2016/04/05	-	-	-	12,644,176	-	12,644,176
Rand value at date of issue	-	-	-	5,554,898	-	5,554,898
Revaluation	-	-	-	7,089,278	-	7,089,278
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	198,201	613,683	-	423,421
Rand value at date of issue	-	-	111,280	336,647	-	225,368
Revaluation	-	-	86,921	277,036	-	198,053
TY2/68 8.5% YANKEE BOND 1997/2017	-	-	1,834,506	-	-	-
Rand value at date of issue	-	-	633,144	-	-	-
Revaluation	-	-	1,201,362	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,008,443	2,419,180	-	1,353,778
Rand value at date of issue	-	-	634,113	1,366,927	-	732,814
Revaluation	-	-	374,330	1,052,253	-	620,964
Due to switches	-	-	-	9,128,270	-	-
Rand value at date of issue	-	-	-	4,912,807	-	-
Revaluation	-	-	-	4,215,463	-	-
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	3,634,646	-	-
Rand value at date of issue	-	-	-	2,079,000	-	-
Revaluation	-	-	-	1,555,646	-	-
TY2/87 5.50% RSA Notes due 2020/09/03	-	-	-	5,493,624	-	-
Rand value at date of issue	-	-	-	2,833,807	-	-
Revaluation	-	-	-	2,659,817	-	-

Table 3.4 Change in cash and other balances

R thousand	2017/18			2016/17		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Change in cash balances 1)	(25,443,000)	(8,220,161)	31,016,894	(26,215,671)	6,714,485	11,656,189
Opening balance	207,213,000	165,012,932	204,249,987	178,034,316	173,092,612	178,034,316
SARB accounts	162,213,000	145,770,913	161,145,154	132,942,023	143,634,143	132,942,023
Commercial Banks - Tax and Loan accounts	45,000,000	19,242,019	43,104,833	45,092,293	29,458,469	45,092,293
Closing balance	232,656,000	173,233,093	173,233,093	204,249,987	166,378,127	166,378,127
SARB accounts	187,656,000	145,438,073	145,438,073	161,145,154	139,784,465	139,784,465
Commercial Banks - Tax and Loan accounts	45,000,000	27,795,020	27,795,020	43,104,833	26,593,662	26,593,662
Outstanding transfers from the Exchequer to the PMG Accounts	-	(3,335,936)	20,978,038	213,218	(29,080,846)	9,702,920
Surrenders by National Departments 2)	4,218,753	1,534,855	1,672,310	8,173,567	691,931	1,102,752
2016/2017	4,218,753	1,534,855	1,672,310	8,173,567	691,931	1,102,752
Late requests by National Departments 3)	-	-	-	(1,339,652)	-	-
2016/2017	-	-	-	(1,339,652)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(669,052)	(23,136,959)	(6,160,735)	15,508,324	(10,632,515)
Total change in cash and other balances 1)	(21,224,247)	(10,690,294)	30,530,283	(25,329,272)	(6,166,106)	11,829,347

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years